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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>JCIC Sponsor LLC</u> _____ (Last) (First) (Middle) 386 PARK AVENUE SOUTH, FL 20 _____ (Street) NEW YORK NY 10016 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Bridger Aerospace Group Holdings, Inc. [ BAER ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 01/25/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.0001 per share	01/25/2024		J <sup>(1)(2)</sup>		2,528,189 <sup>(3)</sup>	D <sup>(1)</sup>	\$0.00	0	D <sup>(2)</sup>	
Common Stock, par value \$0.0001 per share	01/25/2024		J <sup>(1)</sup>		743,161 <sup>(4)(5)</sup>	A <sup>(1)</sup>	\$0.00	743,161	I <sup>(5)</sup>	By Big Sky Sponsors Fund, LLC

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Warrants (right to buy)	\$11.5	01/25/2024		J <sup>(6)</sup>			9,400,000	(7)	(7)	Common Stock	9,400,000	\$0.00	0	D <sup>(2)</sup>	

1. Name and Address of Reporting Person * <u>JCIC Sponsor LLC</u> _____ (Last) (First) (Middle) 386 PARK AVENUE SOUTH, FL 20 _____ (Street) NEW YORK NY 10016 _____ (City) (State) (Zip)
1. Name and Address of Reporting Person * <u>KSH Capital LP</u> _____ (Last) (First) (Middle) 386 PARK AVENUE SOUTH, FL 20 _____ (Street) NEW YORK NY 10016 _____ (City) (State) (Zip)

1. Name and Address of Reporting Person \*

JERMOLUK THOMAS

(Last) (First) (Middle)

10011 BRICKELL BAY DR, SUITE 1400

(Street)

MIAMI FL 33131

(City) (State) (Zip)

**Explanation of Responses:**

1. Represents an in-kind distribution, and not a purchase or sale of securities, by JCIC Sponsor LLC ("Sponsor") to its members without additional consideration, including to KSH Capital LP ("KSH Capital") and Big Sky Sponsors Fund, LLC ("Big Sky"). Big Sky is indirectly owned by Thomas Jermoluk.
2. This form is being filed by the following Reporting Persons: Sponsor, KSH Capital and Mr. Jermoluk. KSH Capital is the manager of the Sponsor. The Sponsor is the record holder of the securities reported. Sponsor is indirectly co-controlled by Mr. Jermoluk and each of Jeffrey Kelter and Robert Savage, who are directors of the Issuer. Because of the relationships among the Reporting Persons, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of their respective pecuniary interests. Each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, if any.
3. Includes 855,000 shares which vest generally as follows: (i) 50% of the shares vest on the first date during the Earnout Period (defined below) on which the volume-weighted average price ("VWAP") of the shares exceeds \$11.50 for a period of at least 20 out of 30 consecutive trading days, and (ii) 50% of the shares vest on the first date during the Earnout Period on which the VWAP exceeds \$13.00 for a period of at least 20 out of 30 consecutive trading days (shares vesting on such schedule, the "Earnout Shares"). The "Earnout Period" is the time period beginning on the date immediately following the January 24, 2023 closing of the Issuer's initial business combination (the "Closing Date") and ending on and including the five year anniversary of the Closing Date. Any Earnout Shares not vested by the end of the Earnout Period shall be forfeited back to the Issuer for no consideration.
4. Includes 254,989 Earnout Shares.
5. Mr. Jermoluk is the indirect beneficial holder of the securities reported.
6. Represents an in-kind distribution, and not a purchase or sale of securities, by Sponsor to its members without additional consideration, including to KSH and Big Sky.
7. Each warrant entitles the holder to purchase one share of Common Stock at a price of \$11.50 per share, subject to adjustment, at any time commencing on February 23, 2023, subject to the terms of the warrant agreement. The warrants expire on January 24, 2028, or earlier upon redemption.

**Remarks:**

Exhibit 99.1 - Joint Filer Information and Signatures, incorporated herein by reference.

[See Exhibit 99.1](#)

[01/26/2024](#)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

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Exhibit 99.1

Joint Filer Information

Name of Joint Filer: JCIC Sponsor LLC

Address of Joint Filer: 386 Park Avenue South, FL 20  
New York, NY 10016

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: Bridger Aerospace Group Holdings, Inc. [BAER]

Date of Event Requiring Statement  
(Month/Day/Year): January 25, 2024

Designated Filer: JCIC Sponsor LLC

Signature:

JCIC SPONSOR LLC  
TAL LP  
r  
KSH CAPITAL GP LLC

By: /s/Robert Savage  
Name: Robert Savage  
Title: President

Dated: January 26, 2024

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Joint Filer Information

(continued)

Name of Joint Filer: KSH Capital LP

Address of Joint Filer: c/o JCIC Sponsor LLC  
386 Park Avenue South, FL 20  
New York, NY 10016

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: Bridger Aerospace Group Holdings, Inc. [BAER]

Date of Event Requiring Statement  
(Month/Day/Year): January 25, 2024

Designated Filer: JCIC Sponsor LLC

Signature:

r

By: /s/ Robert Savage  
Name: Robert Savage  
Title: President

Dated: January 26, 2024

Joint Filer Information

(continued)

Name of Joint Filer: Thomas Jermoluk

Address of Joint Filer: 10011 Brickell Bay Dr, Suite 1400  
Miami, FL 33131

Relationship of Joint Filer to Issuer: 10% Owner

Issuer Name and Ticker or Trading Symbol: Bridger Aerospace Group Holdings, Inc. [BAER]

Date of Event Requiring Statement  
(Month/Day/Year): January 25, 2024

Designated Filer: JCIC Sponsor LLC

Signature:  
/s/ Thomas Jermoluk  
Thomas Jermoluk

Dated: January 26, 2024

