FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB	APP	RO\	/AI

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

10b5-1(c). See Ins	struction 10.											
	and real cool or reporting recom						5. Relationship of Reporting Person(s) to Issuer Check all applicable)					
Sheerly Tillio	uiy P]	X	Director	X	10% Owner					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)		Other (specify below)					
C/O BRIDGER	AEROSPACE C	GROUP HLDGS, INC.	04/17/2024		CEO & C	o-Four	nder					
90 AVIATION I	LANE		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Fil	ing (Che	ck Applicable Line)					
(Ott)			•	X	Form filed by One R	eporting	Person					
(Street)				l .	Form filed by More t	han One	e Reporting Person					
BELGRADE	MT	59714			•		. 0					
(City)	(State)	(Zip)										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8) 4. Securities Acquire Disposed Of (D) (Inst				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/17/2024		A		101,010(1)	A	\$4.95	2,182,419	I	See footnotes ⁽²⁾⁽⁵⁾
Common Stock								6,045,985	I	See footnotes ⁽³⁾⁽⁵⁾
Common Stock								1,903,561	I	See footnotes ⁽⁴⁾⁽⁵⁾
Common Stock								2,006,015(6)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	 3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	Fransaction Derivative Code (Instr. Securities		Expiration Da (Month/Day/\)	Expiration Date Securities Underlying			Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

- 1. The common shares reported on this Form 4 were purchased directly from the Issuer in a registered direct offering (the "RDO") at a price of \$4.95, for an aggregate purchase price of \$499,999.50 pursuant to a Securities Purchase Agreement (the "SPA") dated April 15, 2024.
- 2. These shares are held directly by Turtle Lake Holding Company, LLC, which is managed by the Reporting Person.
- 3. These shares are held directly by Timothy P. Sheehy Revocable Trust, of which the Reporting Person is the sole trustee.
- 4. These shares are held directly by ElementCompany, LLC, which is co-managed by the Reporting Person and Matthew Sheehy, a director of the Issuer.
- 5. The Reporting Person disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934, as amended (the "Act"), except to the extent of the Reporting Person's pecuniary interest therein, if any, and the filing of this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Act or for any other purpose.
- 6. Representing 263,833 shares of common stock that are vested and settled, 1,219,527 RSUs that are vested and unsettled, and 522,655 RSUs that are unvested and unsettled.

/s/ James Muchmore, attorney-infact for Timothy P. Sheehy
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v)
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.